

Dear TNFD Team,

First of all, thank you for your great work on the TNFD Framework. Also thanks for the opportunity for public consultation.

Below please kindly find a comment for your reference. Hope you will find it relevant.

Comment: I noticed that some businesses, such as GSK, Towngas Smart Energy Company Limited, AB InBev, Holcim, Bayer, and Swire Properties, are already starting to draw from the TNFD Framework for their nature-related information disclosure. Some other businesses may be in the process as well. That is very encouraging. Although I understand this may be on the agenda, but just in case it is not, it may help if an analysis report on the review and assessment of the pilot testing can be provided to the public or available upon request before the official release of the final version of the Framework. Ideally, the analysis report is based on a survey issued to the pilot participants covering questions such as

- how long does it take to prepare the nature-related information disclosure/report following the TNFD framework?
- how much does it cost?
- how big is the team preparing the disclosure/report?
- what are the motivations to participate in the piloting tests?
- what are the (perceived) benefits of disclosing nature-related information, especially by following the TNFD framework?
- what are the difficulties in preparing the nature-related information disclosure/report?

Such an analysis report together with the survey results (de-identified) shall help with the cost-benefit analysis based on which TNFD can provide tailored guidance on the implementation of the Framework and other companies can also make informed decisions on whether, when and how they are going to use the Framework for their nature-related information disclosure.

Once again, I hope the above comment helps. Please let me know if you have any questions or need any further information.

Best regards,

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